

Tribhuvan University

**Institute of Science and Technology**

**A Final Year Project Proposal**

On

**“Expenses Tracker with Inventory Management system”**

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Department of Computer Science and

Information Technology

**Ambition College:**

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**Abstract**

An **Expenses Tracker with Inventory Management System App** provides a seamless way to manage both financial activities and inventory control within a single platform. The app enables users to track their expenses by categorizing spending into various segments such as operational costs, purchases, and overheads. This allows users to monitor cash flow, identify spending patterns, and ensure that financial resources are being allocated efficiently.

On the inventory side, the system ensures proper stock control, tracking inventory levels, movements, and automatically updating stock

counts when purchases or sales are made. This reduces manual errors and ensures that users always have an accurate picture of their inventory status. By combining expense tracking with inventory management, the app helps users balance their budgets and stock efficiently, providing real-time updates on financial performance and stock availability.

The integration of these two features allows users to generate detailed reports that highlight overall financial health, profitability, and inventory turnover rates. This holistic approach not only aids in cost reduction but also enhances decision-making by offering valuable insights into both the financial and operational aspects of a business. The app serves as a critical tool for optimizing operations, improving resource management, and maximizing profitability.

Keyword :

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1. **Introduction**

An **Expense Tracker and Inventory Management System** is a comprehensive software solution designed to help individuals and businesses manage their financial transactions and inventory in an integrated manner. This system enables users to record, track, and analyze their expenses, providing insights into spending patterns and helping to control financial outflows. At the same time, the inventory management component ensures that stock levels are monitored, tracked, and maintained efficiently, reducing the chances of overstocking or stockouts.

By combining these two functionalities, the system offers a holistic approach to resource management, improving operational efficiency and financial oversight. With features like automated reporting, real-time data updates, and analytical tools, the system enhances decision-making and aids in cost control and inventory optimization. Whether for personal use or business purposes, an expense tracker with inventory management ensures better financial health and smoother operational workflows.

1. **Problem Statement**

Businesses, especially small and medium enterprises (SMEs), and individuals often struggle with:

* Lack of real-time visibility into income, expenses, and inventory levels.
* Time-consuming and error-prone manual tracking.
* Disorganized financial data leading to poor financial planning and decision-making.
* Inability to generate timely financial and inventory reports.
* Difficulty managing cash flow due to insufficient tracking of sales, purchases, and inventory stock.

1. **Objectives**

The primary objective of this system is to simplify the management of both finances and inventory. The key goals are:

1. **Automated Income and Expense Tracking:** To track all income sources and expenses in real-time, helping users monitor their financial health.
2. **Inventory Management:** To manage inventory levels efficiently by tracking stock movements (purchases, sales, and stock returns), preventing overstocking or stockouts.
3. **Financial Reporting:** To generate detailed financial reports including profit and loss statements, cash flow reports, and expense breakdowns.
4. **Budgeting and Goal Setting:** To enable users to set financial goals and budgets, with the system tracking progress and alerting users when they are off course.
5. **User-Friendly Interface:** To create a user-friendly and accessible platform suitable for businesses of all sizes, and for individuals with minimal financial expertise.
6. **Methodology**

The system will be developed using agile project management principles with iterative development cycles. The following phases will guide the process:

1. **Requirement** **Identification**

The **requirement identification** phase is a critical step in developing an Expense Tracker and Inventory Management System App. During this phase, the needs, challenges, and expectations of users are gathered to define the scope and features of the system. The process involves understanding both functional and non-functional requirements to ensure the app addresses the key problems faced by its intended users.

* 1. Study of Existing System/ Literature Review :
  2. Requirement Analysis :

This step ensures that the system meets both functional and technical expectations by breaking down what users require and how the app will deliver those features effectively.

Functional Requirements:

* + - 1. **Expense Tracking**: Users can record, categorize, and track expenses in real time.
      2. **Inventory Management**: Monitor stock levels, update inventory, and receive low-stock alerts.
      3. **Reporting**: Generate financial reports and inventory summaries (e.g., profit, expense, stock levels).
      4. **Integration**: Automatically update inventory when purchases are made as expenses.
      5. **User Roles**: Role-based access control for admins, employees, or users with different permissions.

Non-Functional Requirement:

1. **Performance**: The app must handle large data volumes efficiently without lag.
2. **Scalability**: It should accommodate increasing users and data as the business grows.
3. **Usability**: The interface should be intuitive, responsive, and accessible on web and mobile platforms.
4. **Security**: Implement secure login, encryption, and regular data backups.
5. **Reliability**: The system should have minimal downtime and ensure data integrity.
6. **Feasibility Study** : Feasibility analysis, in simple words is an analysis and evaluation of a proposed project to ensure if it is technically, economically and operationally feasible. As the name suggests, a feasibility analysis is a study of the viability of an idea. It focuses on answering the essential question of “should this proposed project idea be proceeded?”
   1. **Technical** :

The project is technically feasible; complies with current technology, including both the hardware and the software. All the technical requirements for this project are listed below:

• Mobile phone

• High speed internet (recommended) This application is supported by almost all latest mobile phone can be operated offline as well as online but some feature is accessible when connected to the internet

* 1. **Operational** : This project can be conducted with a minimum human resource. Three developers are working in the project which is more than enough manpower required for this project. This project aims to create a

Interactive and responsive UI with latest integration of Artificial Technology .

* 1. **Economic** : The project to be developed is very cost effective because the project will be using react native as frontend and Django on the backend which are popular and etc. which are freely available to download and use So, the project can be considered economical feasible for the time being.
  2. **Schedule**
  3. High Level Design of System :

1. **Expected Outcomes**

By the end of the project, we expect to deliver a fully functional **Expenses Tracker with Inventory Management System** that provides:

* Real-time, accurate tracking of income and expenses.
* Comprehensive inventory control with stock tracking and reporting.
* Detailed financial reports and analysis for better decision-making.
* A simple, user-friendly interface accessible on both desktop and mobile platforms.

1. **References**